

ARG MTFS PROPOSALS

Line ref	Theme	Management Responsibility	Opportunity Area	Corporate Plan Approach: Fairness, Responsibility, Opportunity or Efficiency	Outcome Priorities	Description of saving	Consultation (How are we consulting on this proposal)	Impact Assessment			Budget										Total savings (All years)	Variance Analysis				
											2018/19		2019/20		2020/21		2021/22		2022/23				2023/24			
											£000	FTE	£000	FTE	£000	FTE	£000	FTE	£000	FTE			£000	FTE		
Efficiency																										
ARG1	Assets, Regeneration & Growth	Deputy Chief Executive	Accommodation Strategy	Opportunity		Exiting NLBP2 lease at lease termination (part year benefit in 20/21 ramping up to full benefit in 21/22)	N/A	Alt location for FS will be required (probably East Barnet Library)	Nil	Nil	330			(623)		(207)								(830)	251.52%	
ARG2	Assets, Regeneration & Growth	Deputy Chief Executive	Accommodation Strategy	Opportunity		Moving from rented accommodation to new offices in Colindale will generate savings. In addition, further savings could be generated by utilising other assets more efficiently.	N/A	This saving is achieved through reduced accommodation costs and is not expected to have a negative impact on service delivery.	This saving is achieved through reduced accommodation costs and is not expected to have a negative impact on customer satisfaction.	The equalities impact will be kept under review on implementation of the Colindale business case and locally strategy.	1,423	(250)		(750)										(1,000)	70.27%	
Total											1,753	(250)	0	(1,373)	0	(207)	0	0	0	0	0	0	0	(1,830)		
Growth and Income																										
ARG3	Assets, Regeneration & Growth	Deputy Chief Executive	Increase in Council Tax base	Opportunity		Regeneration and development schemes across the borough are projecting an increase in Council Tax over the MTFS. This increase is above current baseline	No service specific consultation required	This proposal will generate additional income for the Council and is not expected to impact on service delivery.	This proposal is not expected to have an adverse impact on customer satisfaction.	This proposal is not expected to have an adverse equalities impact.	0	(657)				(500)	0	(500)	0	(500)	0	(500)	0	(2,157)	0.00%	
ARG4	Assets, Regeneration & Growth	Deputy Chief Executive	Rental opportunity	Opportunity		Income to be generated through leasing out surplus buildings / space across the portfolio.	Internal, service specific consultation will be undertaken if required.	This proposal will generate additional income for the Council and is not expected to impact on service delivery.	This proposal is not expected to have an adverse impact on customer satisfaction.	Opportunity for commercial letting arrangements only so no equalities impact is	0	(150)												(150)	0.00%	
ARG5	Assets, Regeneration & Growth	Deputy Chief Executive	Rental opportunity	Opportunity		Income from renting out spare space within building on an ad-hoc basis i.e. room hire.	Internal, service specific consultation will be undertaken if required.	This proposal will generate additional income for the Council and is not expected to impact on service delivery.	This proposal is not expected to have an adverse impact on customer satisfaction.	This proposal is not expected to have an adverse equalities impact.		(7)												(7)		
ARG6	Assets, Regeneration & Growth	Deputy Chief Executive	Rental opportunity	Opportunity		Lease for modular build	Planning consultation will be undertaken by prospective developers	This proposal will generate additional income for the Council and is not expected to impact on service delivery.	This proposal is not expected to have an adverse impact on customer satisfaction.	This proposal is not expected to have an adverse equalities impact.				(50)										(50)		
ARG7	Assets, Regeneration & Growth	Deputy Chief Executive	Rental opportunity	Opportunity		Increased ground rent from potential development (Bunn's Lane & Hendon Campus)	Planning consultation will be undertaken by prospective developers	This proposal will generate additional income for the Council and is not expected to impact on service delivery.	This proposal is not expected to have an adverse impact on customer satisfaction.	This proposal is not expected to have an adverse equalities impact.	0						(200)							(200)		
ARG8	Assets, Regeneration & Growth	Deputy Chief Executive	Rental opportunity	Opportunity		Commercial property acquisitions for improved place shaping and to meet other strategic in-borough objectives, resulting in incidental income. (estimate based on £50m capital investment)	N/A	This proposal will generate additional income for the Council and is not expected to impact on service delivery.	This proposal is not expected to have an adverse impact on customer satisfaction.	This proposal is not expected to have an adverse equalities impact.	0			(850)		(1,050)								(1,900)		
Total											0	(814)	0	(900)	0	(1,550)	0	(700)	0	(500)	0	(500)	0	(4,464)		
Overall Savings											1,753	(1,064)	0	(2,273)	0	(1,757)	0	(700)	0	(500)	0	(500)	0	(6,294)		